

1 RESOLUTION NO. R-62-2006

2 A RESOLUTION RELATING TO CITY OF LAS VEGAS, NEVADA,
3 SPECIAL IMPROVEMENT DISTRICT NO. 1486 (RAINBOW BOULEVARD
4 PHASE II); APPROVING THE FIRST ASSESSMENT LIEN
5 APPORTIONMENT REPORT WITH RESPECT TO CERTAIN LOTS AND
6 PARCELS OF PROPERTY WITHIN SAID DISTRICT; AND DIRECTING
7 THE RECORDATION OF SAID REPORT.

8 WHEREAS, the City Council of the City of Las Vegas (hereinafter the "City
9 Council" and the "City", respectively), in the County of Clark and State of Nevada, has
10 taken the requisite legal action that is preliminary to, and in the creation of, "City of Las
11 Vegas, Nevada, Special Improvement District No. 1486 (Rainbow Boulevard Phase II)"
12 (hereinafter the "District"), for the purposes of providing for the installation of pavement,
13 curb and gutter, sidewalk, commercial and residential driveway approaches, water
14 laterals, sewer laterals and streetlights (hereinafter the "Project"), by defraying the entire
15 cost and expense of the Project, by special assessments, against the assessable lots and
16 parcels of property within the District according to the benefits that would be derived from
17 the Project by the respective lots and parcels that were to be so assessed, all in
18 accordance with the provisions of Chapter 271 et seq., of the Nevada Revised Statutes
19 (hereinafter "NRS") that provide therefor; and

20 WHEREAS, the City Council, pursuant to NRS 271.425, has directed the City
21 Treasurer of the City (hereinafter the "City Treasurer") to apportion, on an equitable basis,
22 the uncollected and heretofore unapportioned amounts of the special assessments that
23 were levied upon that certain lot and parcel of property situate within the District and
24 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
125-35-301-014, among the several parts into which said Parcel has been divided, and to

///

1 prepare, submit and file with the City Clerk of the City (hereinafter the "City Clerk") a
2 report of such apportionment; and

3 WHEREAS, the City Treasurer, on the 16th day of August, 2006, filed with the City
Clerk a copy of his report of such apportionment that is entitled "First Assessment Lien
5 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
6 No. 1486 (Rainbow Boulevard Phase II)"; and

7 WHEREAS, the City Council has reviewed that Report and has found the same, in
8 all respects, to be satisfactory;

9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Las
10 Vegas, Nevada, at this regular meeting thereof being held on this 16th day of August,
11 2006, as follows:

12 SECTION 1. That certain document entitled "First Assessment Lien
13 Apportionment Report for City of Las Vegas, Nevada, Special Improvement District
14 No. 1486 (Rainbow Boulevard Phase II)", a copy of which is attached as Exhibit "A", is
15 hereby approved and adopted, as and for the City's plan for the apportionment of the
16 uncollected and heretofore unapportioned amounts of the special assessments that were
17 levied upon that certain lot and parcel of property that is situate within the District and is
18 identified by the Clark County, Nevada, County Assessor's parcel number as Parcel
19 125-35-301-014, among the several parts into which said Parcel has been divided.

20 SECTION 2. That the City Clerk is hereby authorized, empowered and directed to
21 record in the Office of the County Recorder of Clark County, Nevada, a copy of said
22 Report, together with a statement that the current payment status of any of the
23 assessments that are shown thereon may be obtained from the City Treasurer.

24 ///

SECTION 3. That all resolutions, or parts thereof, that are in conflict with the provisions of this Resolution be, and they hereby are, repealed.

PASSED, ADOPTED AND APPROVED this 16th day of August, 2006.

OSCAR B. GOODMAN, Mayor

Approved as to form:

Date	Deputy City Attorney
------	----------------------

ATTEST:

BARBARA JO RONEMUS, City Clerk

APN: 125-35-301-014

City of Las Vegas, Nevada
Special Improvement District No. 1486
Rainbow Boulevard Phase II
(Rancho Drive to Ann Road)

FIRST ASSESSMENT LIEN APPORTIONMENT REPORT

(August 16, 2006)

RETURN TO:

City of Las Vegas
Department of Public Works
Special Improvement District – 4th Floor
400 Stewart Avenue
Las Vegas, Nevada 89101

EXHIBIT "A"

FIRST ASSESSMENT LIEN APPORTIONMENT REPORT

The assessment that has heretofore been levied against that certain parcel of property that is identified by the Clark County, Nevada, County Assessor's parcel number as Parcel 125-35-301-014 in the original assessment amount of \$137,308.65 is hereby apportioned among the parcels that have been created out of said Parcel, as follows:

LEGAL DESCRIPTION			PER PARCEL ASSESSMENT
OWNER	APN	PARCEL NO.	
Rancho Drive LLC	125-35-301-015	1 ¹	\$137,308.65
D R Horton Inc.	125-35-301-016	2 ¹	0
D R Horton Inc.	125-35-301-017	3 ¹	0
		TOTAL	\$137,308.65

LEGAL DESCRIPTION:

¹ of that certain Parcel Map on file in File 111 of Parcel Maps, Page 36 as recorded in the Office of the County Recorder, Clark County, Nevada.

DATED this 16th day of August, 2006.

Respectfully submitted,

MARK R. VINCENT, City Treasurer

THE CURRENT PAYMENT STATUS OF ANY OF THE FOREGOING ASSESSMENTS MAY BE OBTAINED FROM THE OFFICE OF THE CITY TREASURER OF LAS VEGAS, NEVADA.